

PORTFOLIO SUMMARY
Idaho State Treasurer's Diversified Bond Fund
Acct. # 000585726
For the Period Ending
July 31, 2010

| <u>Security Type</u> | <u>Book Value</u> | <u>Market Value</u> | <u>Percent Assets</u> |
|--|--------------------------|--------------------------|-----------------------|
| Fixed Income | | | |
| <i>Corporate Securities:</i> | | | |
| AAA Rated | 9,096,014.14 | 9,207,360.00 | 2.3% |
| AA Rated | 18,199,689.84 | 19,630,920.00 | 4.8% |
| A Rated | 5,000,000.00 | 4,757,400.00 | 1.2% |
| Total Corporate Securities | 32,295,703.98 | 33,595,680.00 | 8.2% |
| Mortgage-Backed Securities | 192,871,252.27 | 205,047,800.38 | 50.4% |
| Asset-Backed Securities | 1,996,851.63 | 2,098,422.60 | 0.5% |
| Commercial Mortgage-Backed Securities | 11,026,213.52 | 11,830,614.90 | 2.9% |
| AAA-Rated CMBS | 11,026,213.52 | 11,830,614.90 | |
| U.S. Government Agency Securities | 58,002,203.05 | 60,061,840.00 | 14.7% |
| U.S. Treasury Securities | 69,308,275.00 | 70,999,520.00 | 17.4% |
| Accrued Interest | | 1,931,205.43 | 0.5% |
| Cash and Equivalents | | | |
| Commercial Paper | - | - | 0.0% |
| Treasury Bill | - | - | 0.0% |
| Money Market Funds | 21,675,803.04 | 21,675,803.04 | 5.3% |
| TOTAL PORTFOLIO | \$ 387,176,302.49 | \$ 407,240,886.35 | 100.0% |
| Net Income | | \$ 903,802.63 | * |
| Net Income to be Distributed | | \$ 1,007,978.33 | |
| Realized Capital Gain/Loss | | \$ (228,973.75) | |

Notes: *Portfolio positions are calculated on a settlement date basis.

* Current month income is net of purchased accrued interest and realized gains/(losses).